

26 January 2022
5:00pm
Google Hangout

ATTENDANCE

NAME	PROXY	PRESENT
Simran Dhillon, Chair		Y
Andrew Batycki		Y
Julia Catherine Villosio		Y
Rowan Morris		N
Ghalia Aamer		Y
Rachel Ouellette		Y
Matin Koohkan		N
Petra Kloster		N/A
Peter Ta		N/A
John Stelter		N/A
Courtney Graham		N/A
Ethan Hunter		N/A

MINUTES (AC 2021-13-M)

2021-13/1

INTRODUCTION

2021-13/1a

Call to Order

DHILLON: Called the meeting to order at 5:03 P.M.

2021-13/1b

Approval of Agenda

2021-13/1c

Approval of Minutes

2021-13/1d

Chair's Business

2021-13/2

QUESTION/DISCUSSION PERIOD

2021-13/3

COMMITTEE BUSINESS

2021-13/3a

Audit Presentation Regarding Audit Findings Report

STELTER: Is a representative from KPMG who is presenting on the Students' Union audit results from the previous year. Looked closely with Peter to present audit statements in a more clear and understandable way. While the summary of results may be different, numbers and statements have not been altered.

Audits are complete for the SU - the only thing that needs to be completed are the final approvals. The purpose of this report is to ensure best practices within the SU. To ensure these best practices, KPMG analyses investments, confirms financial statements with banks, business and operation financial costs are inspected, deferred revenue (student fees) is analysed and capital investment (building assets) is combed over.

BATYCKI: Questions how COVID declines were calculated during the SU audit.

STELTER: Interpretations were made regarding COVID impact. However, the impact from COVID seems relatively negligible on the SU.

VILLOSO: Asks for more information regarding the audit statement suggesting that the SU disclosed inappropriate information regarding the SU Health and Dental plan.

KLOSTER: States that the SU received a credit for the Health and Dental Plan for the previous year. It was applied incorrectly this year and was corrected recently.

VILLOSO/BATYCKI MOTION to send the Audit Findings Report to Students' Council.
CARRIED

STELTER: Will release the final results when the motion is approved at Students' Council on February 8th.

DHILLON: Will send out a draft email for the committee members to send out to their Audit contacts. Everyone's audits will stay the same except for Oullette and Dhillon's audits, which will be reassigned.

2021-13/4

INFORMATION ITEMS

2021-13/5

ADJOURNMENT

DHILLON: Adjourned the meeting at 5:47 PM